



Response to ABC News Request for Statement

The TCF Board of Directors and Management are proud of the commitment and longstanding relationship with the University of Minnesota. First, the TCF Campus Banking program is a long term strategy and investment. While in school, the Bank seeks to meet students' basic banking needs with convenient services in order to earn their banking business beyond graduation. After graduation, the potential lifetime value of their banking business makes our investment in campus banking worthwhile.

Second, TCF Bank Stadium, an investment by TCF in both the University and the Minnesota community at large, is an important source of brand name recognition. When the University approached TCF in 2003, it was a unique opportunity to associate the TCF Bank brand with collegiate athletics while providing the cornerstone of the stadium financing itself. In addition, the value of naming an iconic, multi-purpose venue in our home state is a strategic marketing investment to benefit all of the Bank's retail and commercial businesses. For example, TCF Bank Stadium is hosting men's and women's collegiate hockey games on January 17, 2014.

Finally, TCF Bank is taking steps to improve financial literacy in the communities we serve by making a long term commitment to sponsor an online adult and high school financial literacy program. While the official launch of the *TCF Bank Financial Scholars* program across TCF's footprint will take place this fall, we've already sponsored financial literacy education for over 1,100 high school students. This financial literacy program is an independent program provided through EverFi, Inc., one of the nation's leading education technology and content companies. TCF Bank feels that sponsoring financial literacy programs in high schools will position students to make better financial decisions in college and beyond.

TCF Bank has always viewed the University of Minnesota as the primary engine that drives the economic success of the state of Minnesota. As a financial institution that has operated in Minnesota for more than 90 years, TCF Bank is proud to be part of a mutually beneficial partnership with an institution that is a true catalyst for our community.

With regard to the details of TCF Bank's partnership with the University of Minnesota, we have reviewed and are in agreement with the University's statement and find it to be factually accurate.