



## **58<sup>TH</sup> PRESIDENTIAL INAUGURAL COMMITTEE ANNOUNCES FINAL UPDATE AND CHARITABLE GIVING**

***More than 20 Events Held Over Five Days to Honor U.S. Democracy,  
Befitting of the Tradition of the Peaceful Transfer of Power in the USA***

**WASHINGTON, D.C., February 15, 2018** – The 58<sup>th</sup> Presidential Inaugural Committee (PIC) today announced its final update on the activities of the Committee. The 58<sup>th</sup> PIC is the legal, nonprofit entity responsible for fundraising, planning and coordination of all official events and activities\* surrounding the inauguration of President Donald J. Trump, the 45<sup>th</sup> President of the United States.

Thomas J. Barrack, Jr., chairman of the PIC said, “This inauguration represented the hallmark of American democracy in the unique and cherished American tradition of a peaceful transfer of power from the President to the President-Elect. The day of the 58<sup>th</sup> Presidential Inauguration, as well as the more than 20 events surrounding it, was conceived, planned, financed, staffed and executed in 69 days. And it was executed in elegance and seamless excellence without incident or interruption, befitting the legacy and tradition that has preceded us.”

Last Spring, the PIC announced that the final amount of funds raised was \$106.8 million. This is the largest amount ever raised for a Presidential Inaugural Committee. All of the funds were raised from private sources and no taxpayer money was expended for any PIC activities. The PIC’s Form 990, the tax return for a nonprofit organization, detailing the audited revenues and expenses for events and activities related to the inauguration, has been filed with the Internal Revenue Service.

The 58<sup>th</sup> PIC also previously announced several of its charitable contributions. To date, the PIC has donated \$5 million to the following charities:

- The American Red Cross (Hurricane Relief Efforts) \$1,000,000
- Samaritan’s Purse (Hurricane Relief Efforts) \$1,000,000
- The Salvation Army (Hurricane Relief Efforts) \$1,000,000
- Smithsonian Institution \$250,000
- The White House Historical Association \$1,000,000
- Vice President’s Residence Foundation \$750,000

The PIC has remaining cash-on-hand of \$2.7 million. Once any remaining expenses of the PIC are met, the remaining funds will be donated to charities of similar stature and quality as those named above.

“The orchestration and direction of this distinct series of events involved thousands of staff and volunteers, the most dedicated and creative partners, plus more than 50 government agencies, hundreds of global viewing partners, security agencies, intelligence agencies, armed forces agencies, news agencies, the United States Secret Service, the Metropolitan Police Department, the Washington Metropolitan Area Transit Authority, the National Park Service and the Joint Congressional Committee on Inaugural Ceremonies, which was under the diligent and expert guidance of Senator Roy Blunt. We thank America and all of our partners for this humbling experience, carried out with the greatest of hope and respect for our country,” Mr. Barrack concluded.

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*\* the swearing-in ceremony is coordinated by the Joint Congressional Committee on Inaugural Ceremonies*