ABC NEWS/MONEY MAGAZINE CONSUMER INDEX – 6/9/02

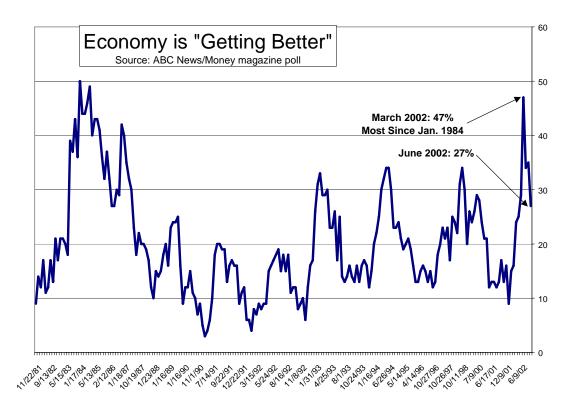
EMBARGOED FOR RELEASE AFTER 6:30 p.m. Tuesday, June 11, 2002

Consumer Optimism its Lowest Since January

Consumer optimism is its lowest since January, as the number of Americans who say the economy is getting better has dropped by 20 points in the last three months.

Twenty-seven percent now think the economy's improving, down from 35 percent last month and 47 percent in March. But economic pessimism hasn't increased much – 29 percent say the economy's getting worse, compared to 27 percent last month. Rather, more Americans – 43 percent – say the economy's holding stable.

Just nine percent saw an improving economy last September. That climbed through the winter and then surged in March to an 18-year high, before starting back down.

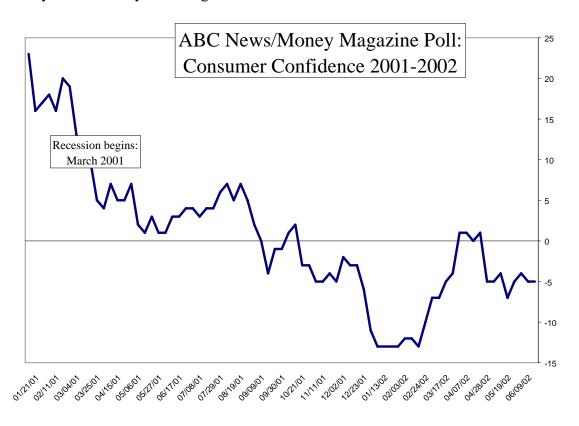


		Economy is	
	Getting better	Getting worse	Staying same
6/9/02	27	29	43
4/14/02	34	26	40
3/17/02	47	20	32
1/20/02	25	36	39
9/16/01	9	44	46

CURRENT VIEWS – Ratings of current economic conditions – as opposed to expectations for the future – are unchanged this week, holding steady near their average for the year. The ABC News/Money magazine Consumer Comfort Index stands at -5 on its scale of +100 to -100. It's averaged -6 this year.

The index is composed of ratings of the current economy, buying climate and personal finances. Today 40 percent rate the national economy positively, and 43 percent say now's a good time to buy things. Sixty percent say their own finances are in good shape.

The ABC/Money index peaked this year at +1 in March and again in mid-April, then dropped to -7 in mid-May. Its all-time high was +38 in January 2000; its lowest, -50 in February 1992. Its 16-year average is -8.

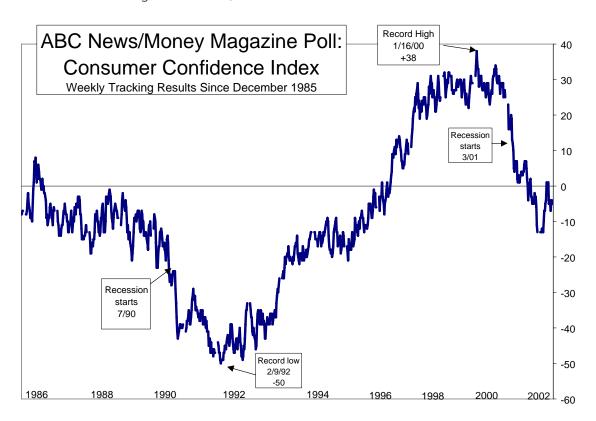


	ABC	News/Mon	ey magaz	ine poll
Positive ratings of:	6/9	4/14	2/10	16-yr. avg.
National economy	40%	44	32	42
Buying climate	43	45	40	39
Personal finances	60	63	59	57
Consumer Comfort Index	-5	+1	-13	-8

TREND – The weekly ABC/Money index dropped throughout 2001, starting the year at +23 and finishing it at -13. It began recovering in mid-February this year, advanced five

points the week of March 24, but then dropped six points the week of April 21 – its steepest decline since just before the start of the recession.

	ABC/Money	Index
Today	- 5	
Last week	- 5	
2002 high	+ 1	
2002 low	-13	
2002 average	- 6	
2001 average	+ 4	
2000 average	+29	Best full year
1992 average	-44	Worst full year
Jan. 16, 2000	+38	Record high
Feb. 9, 1992	-50	Record low
Average since 12/	85 – 8	



GROUPS - As usual, confidence is higher among better-off Americans. The index is +28 in higher-income households compared to -54 in the lowest, +11 among college graduates while -35 among high-school dropouts, -1 among whites but -35 among blacks and +5 among men while -13 among women.

Expectations show similar differences. Optimism is higher among better-educated and higher-income people. It also peaks among Republicans, and is lowest in the Northeast.

Here's a closer look at the three components of the ABC/Money index:

NATIONAL ECONOMY – Forty percent of Americans rate the nation's economy as excellent or good, up one point from last week. The best was 80 percent Jan. 16, 2000. The worst was seven percent in late 1991 and early 1992.

	Pos. NET	Excel.	Good	Neg. NET	Not good	Poor
This week	40	1	39	60	47	13
Avg. since 12/8	5 42	4	38	58	39	19

PERSONAL FINANCES – Sixty percent rate their own finances as excellent or good, the same as last week. The best was 70 percent, set Aug. 30, 1998 and last matched in January 2000. The worst rating was 42 percent on March 14, 1993.

		Pos	. NET	Excel.	Good	Neg. NET	Not good	Poor
This	week	(50	6	54	40	29	11
Avq.	since 1	L2/85 5	57	5	53	43	30	12

BUYING CLIMATE – Forty-three percent say it's an excellent or good time to buy things they want and need, unchanged from last week. The best was 57 percent Jan. 16, 2000. The worst was 20 percent in fall 1990.

		Pos. NET	Excel.	Good	Neg. net	Not good	Poor
This	week	43	2	41	57	43	14
Avg.	since 12/8	5 39	3	36	61	41	21

METHODOLOGY - The ABC News/Money magazine Consumer Comfort Index represents a rolling average based on telephone interviews with a random sample of about 1,000 adults nationwide each month. This week's results are based on 1,029 interviews in the month ending June 9, 2002 and have an error margin of plus or minus three percentage points. The result on expectations is based on 511 interviews May 29 – June 9 and has a 4.5-point error margin. Field work by ICR-International Communications Research of Media, Pa.

The ABC/Money index is derived as follows: The negative response to each index question is subtracted from the positive response to that question. The three resulting numbers are then added and divided by three. The index can range from +100 (everyone positive on all three measures) to -100 (all negative on all three measures). The survey began in December 1985.

Analysis by Dalia Sussman.

ABC News polls can be found at ABCNEWS.com on the Internet, at: http://abcnews.go.com/sections/us/PollVault/PollVault.html

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06/09/02 This Last 4 Wks 3 Mo. 1 Yr. 12 Mo 12 Mo 12 Mo

Week Week Ago Ago Ago High Low Avg

Group
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GENERAL POPULATION: Overall Index State of Economy	-5 -20	-5 -22	-7 -20		3 2	7 6	_	-3 -17
Personal Finances		20		22	24	32		23
Buying Climate	-14	-14	-18	-16	-18	-4	-20	-15
G		OVERA	LL IND	EX BY	DEMOGR.	APHIC (GROUPS	
Sex: Men	5	7	-3	6	9	13	-6	4
Women	-13	-17	-3 -11	-15	-3	13 6	-6 -21	-9
Age:	-13	-17	-11	-13	-3	O	-21	- 9
18 - 34	1	4	1	-6	1	21	-8	4
35 - 44	-2		-7		3	9	-17	
45 - 54	2	1	-8	4	-1	4	-22	-6
55 - 64	-9	-10	-6	-3	4	20	-30	
65 +	-20	-22	-23	-6	6	9	-23	-10
Income:								
Under \$15K	-54	-46	-47	-47	-46	-23	-54	-42
\$15K To \$24.9K	-40	-44	-37	-23	-17	-14	-44	-26
\$25K To \$39.9K	-11	-13	-16	-10	-18	11	-24	-9
\$40K To \$49.9K	4	-3	9	11	12	15	-14	2
Over \$50K	28	27	19	23	32	39	3	22
Region:								
Northeast	-14	-18	-10	-5	-2	9	-18	-4
Midwest	2	4	-2	-8	4	13	-15	-2
South	-2	0	-9	1	5	8	-13	-2
West	-6	-12	-7	-11	2	8	-21	-5
Race:								
White	-1	-1	-1	2	7	12	-8	2
Black	-35	-41	-48	-43	-20	-8	-51	-31
Politics:								
Republican	16	17	18	16	21	34	5	21
Democrat	-22	-26	-20	-18	0	2	-29	-15
Independent	-6	-5	-11	-4	-10	4	-19	-7
Education:								
< High School	-35			-37				-32
High Sch. Grad.	-11		-9	-3	-7	6	_	-8
College +	11	11	5	5	23	26	-5	9
Home:	_							_
Own	3	2	0	4	10	16	-10	3
Rent	-25	-24	-24	-23	-16	-6	-28	-18
Marital Status:	0	_		1.4	1.0	1 -	1.0	0
Single	2	6	-7	-14	-13	15	-19	-2
Married	0	-2	-4	3	12	12	-7	2
Sep/Wid/Div	-25	-26	-20	-31	-20	-10	-42	-24
Employ. Status:	7	_	1	1	0	1.0	4	7
Full-Time	7	б 2	4	4	8	19	-4 1 E	7
Part-Time	-5	-2	-9	4	4	14	-15	-3
Not Employed	-20	-22	-22	-19	-5	-5	-28	-16

1. Do you think the nation's economy is getting better, getting worse or staying the same?

	Getting	Getting	Staying	No
	Better	Worse	the Same	Opinion
6/9/02	27	29	43	1

5/12/02	35	27	38	0
4/14/02	34	26	40	0
3/17/02	47	20	32	1
2/17/02	29	27	42	2
1/20/02	25	36	39	1
12/9/01	24	37	38	1
11/11/01	16	48	36	1
10/14/01	15	46	39	0
9/16/01	9	44	46	1
8/12/01	16	46	38	0
7/15/01	13	40	46	0
6/17/01	17	45	38	1
5/20/01	13	47	39	0
4/22/01	12	44	44	0
3/25/01	13	49	37	1
2/11/01	13	45	41	1
1/14/01	12	40	47	1
7/09/00	21	28	50	0
9/12/99	21	23	56	1
5/23/99	24	26	49	1
1/31/99	28	21	50	0
1/03/99	29	21	47	2
Call for	full trend.			

END