

JOHN EDWARDS SUPPORTED NORTH CAROLINA'S RIGHT TO WORK LAW

Edwards Supported North Carolina's Right-To-Work Law. After an ad was run saying that Edwards promised to be "a warrior" for labor, the Charlotte Observer wrote, "In fact, Edwards said he would be a warrior for labor unions only on those issues on which they agreed. One of those issues is right-to-work laws, which prevent workers from being forced to join a union. Unions oppose such laws. Edwards opposes a national right-to-work law, but favors North Carolina's right-to-work law." [Charlotte Observer (North Carolina), 10/18/98]

JOHN EDWARDS VOTED FOR PERMANENT NORMAL TRADE RELATIONS WITH CHINA AND VOTED IN SUPPORT OF CHINA JOINING THE WORLD TRADE ORGANIZATION.

Edwards Voted For Permanent Normalized Trade Relations With China, Saying "There Are People Who Might Be Hurt By This." When asked about his vote for Permanent Normalized Trade Relations with China, Edwards said, "There are people who may be hurt by this." He also voted against an amendment establishing an annual certification process for establishing normal trade relations with China. [H.R. 4444, CQ Vote #251, 9/19/00; News & Observer, 7/31/03; HR 4444, CQ Vote #236]

1999: Edwards Voted To Kill An Amendment To Bar U.S. Support For China's Admission To The WTO. Edwards voted for a motion to table the Hutchinson amendment (No. 89) to the Emergency Supplemental Appropriations and Rescissions Act for fiscal year 1999 (S. 544). The Hutchinson amendment would bar the United States Government from supporting the admission of the People's Republic of China as a member of the World Trade Organization (WTO) unless a law was first enacted that specifically allowed the United States to support such admission. Such a proposed law would be considered under certain expedited procedures. The motion to table was agreed to, 69-30. [Vote 54, (Motion agreed to 69-30: R 30-24; D 39-6 (ND 32-5, SD 7-1)), S. Amdr. 89, Senate RPC, 3/18/99]

- **Edwards Vote For Permanent Normal Trade With China Paved The Way For China To Join The WTO.** Edwards "voted for a trade bill that had an even bigger impact on his state, a measure establishing permanent normal trade relations with China, paving the way for China to join the world Trade Organization (WTO)." [MSNBC, 7/6/04]

EDWARDS WORKED FOR AND IS INVESTED IN COMPANY THAT USES OFFSHORE TAX LOOPHOLES

Edwards Made Over \$479,000 In Salary From Fortress, Received \$167,460 In Campaign Contributions (His Largest Source Of Support), And Has More Than \$7.5 Million Invested In Fortress Investments Including A Fund Incorporated In The Cayman Islands. Edwards made \$479,512 for working part-time at Fortress Investment Group. He also raised \$167,460 in donations from Fortress employees for his presidential campaign which was his largest source of support from a single company. Edwards also has over \$7.5 million in Fortress

investments, including \$1-5 million dollars in Fortress Fund III (Fund D) LP that was incorporated in the Cayman Islands on Sept. 23, 2004. [Washington Post, 4/23/07; Washington Post, 5/17/07; John Edwards 2007 PFD]

- **Fortress' Hedge Funds Were Incorporated In The Cayman Islands So Partners And Foreign Investors Could Defer Or Avoid Paying U.S. Taxes.** According to the Washington Post, "While Fortress was incorporated in Delaware, its hedge funds were incorporated in the Cayman Islands, enabling its partners and foreign investors to defer or avoid paying U.S. taxes. [Washington Post, 4/23/07]

...AND VOTED AGAINST REQUIRING COMPANIES TO DETAIL OVERSEAS OPERATIONS

Edwards Voted Against Requiring Companies To Disclose Information About Overseas Operations. In 2000, Edwards voted against amending Securities Exchange Commission regulations to require corporations to disclose foreign investment information in 10-K reports. The amendment would have required corporations to disclose the number of people they employ overseas, listed by country; the annual dollar volume of exports to each country; and the annual dollar volume of goods they produce in other countries and then import. [Vote 247, Rejected 6-90 (D: 5-37; R: 1-53), S. Amdt. 4134, 9/14/00]

EDWARDS HEDGE FUND INVESTED IN WHIRLPOOL WHILE THEY WERE CLOSING DOWN MAYTAG PLANTS IN IOWA

Edwards Hedge Fund Invested In Whirlpool Corporation While He Was An Advisor And The Company Was Laying Off Iowa Maytag Employees. On March 31, 2006, the same day that Whirlpool Corporation announced it had finalized a deal to buy Maytag, Edwards' hedge fund owned 9,867 shares of Whirlpool stock. Less than two months later, Whirlpool announced that it would close Maytag plants in Iowa, Illinois and Arkansas. Over the course of the next year, Fortress purchased over 74,000 additional shares of Whirlpool after the deal to buy Maytag closed. Edwards has \$16 million in Fortress holdings and has taken over \$233,000 in donations from Fortress executives and employees and their relatives. [LA Times, 9/30/07]